

## INTERNATIONAL COAL VENTURES PRIVATE LIMITED

CIN No: U10100DL2009PTC190448

Consolidated balance sheet as at 31st March 2024

(All amounts are in INR Lacs, except for share data unless otherwise stated)



Particulars	Notes	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	0.54	0.57
Intangibles assets	4	65,283.71	61,913.94
Financial assets			
Loans	5	2,01,277.63	1,98,665.97
Other non current assets	6	1,884.75	1,791.25
		<b>2,68,446.63</b>	<b>2,62,371.74</b>
<b>Current Assets</b>			
Inventories	7	202.37	96.93
Financial assets			
Trade receivables	8	456.44	76.78
Cash and cash equivalents	9	780.91	484.95
Other bank balances	10	4,341.97	5,013.88
Loans	11	0.42	0.41
Other financial assets	12	0.46	10.29
Current tax assets (net)	13	150.41	146.59
Other current assets	14	373.89	428.97
		<b>6,306.87</b>	<b>6,258.80</b>
<b>Total Assets</b>		<b>2,74,753.50</b>	<b>2,68,630.54</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	15	1,46,029.06	1,46,029.06
Other equity	16	1,11,778.87	1,08,229.18
		<b>2,57,807.93</b>	<b>2,54,258.24</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Provisions	17	1,875.74	1,849.71
		<b>1,875.74</b>	<b>1,849.71</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	18	12,221.94	10,784.78
Trade payables	19		
(i) total outstanding dues to micro and small enterprises			
(ii) total outstanding dues of creditors other than micro and small enterprises		2,290.94	919.99
Other financial liabilities	20	541.85	802.70
Other current liabilities	21	15.10	15.12
		<b>15,069.83</b>	<b>12,522.59</b>
<b>Total Equity and Liabilities</b>		<b>2,74,753.50</b>	<b>2,68,630.54</b>
Material accounting policies			2
The notes referred to above form an integral part of Consolidated Financial Statements			3-55

In terms of our report of even date

For Nangia &amp; Co. LLP

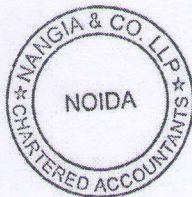
Chartered Accountants

ICAI Reg. No. 002391C

(Vikas Gupta)

Partner

Membership No.076879



For and on behalf of the Board of Directors of

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

(A.K. Tulsiani)

Director

DIN No. 08742907

(Amarendu Prakash)

Chairman

DIN No. 08896653

(Suresh Gupta)

Chief Executive Officer

PAN No. AEPPG2575E

(Naveen Kumar)

Company Secretary

Membership No. 43214

Place : Noida

Date : 02.08.2024





## INTERNATIONAL COAL VENTURES PRIVATE LIMITED

CIN No: U10100DL2009PTC190448

Consolidated statement of profit and loss for the year ended 31st March 2024

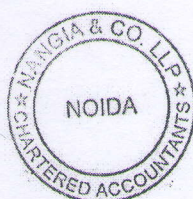
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Particulars	Notes	Year ended 31st March 2024	Year ended 31st March 2023
Income			
Other income	22	2,033.15	1,185.83
		2,033.15	1,185.83
Expenses			
Employee benefits expenses	23	834.12	876.86
Finance costs	24	2,942.94	12,249.20
Depreciation and amortisation expense	25	0.03	0.13
Other expenses	26	1,207.66	705.83
		4,984.75	13,832.02
Loss before share of net profits of investments accounted for using equity method and tax		(2,951.60)	(12,646.19)
Share of loss of joint ventures accounted for using equity method		-	-
Loss before exceptional items and tax		(2,951.60)	(12,646.19)
Exceptional Items gain/ (loss)		-	-
Loss before tax		(2,951.60)	(12,646.19)
Tax expense	27		
Current tax		-	-
Deferred tax		-	-
Total tax expense		-	-
Loss for the year		(2,951.60)	(12,646.19)
Other comprehensive income			
A (i) Items that will be reclassified to profit or loss			
Exchange differences on translation of foreign subsidiaries		6,501.28	29,252.24
Income tax relating to items that will not be reclassified to profit or loss		-	-
B (ii) Items that will not be reclassified to profit or loss		-	-
Other comprehensive Income for the year		6,501.28	29,252.24
Total comprehensive income for the year		3,549.68	16,606.04
Profit attributable to owners			
Owners of the parent		(2,951.60)	(12,646.19)
Non-controlling interest		(2,951.60)	(12,646.19)
Total comprehensive Income for the year		6,501.28	29,252.24
Owners of the parent		6,501.28	29,252.24
Non-controlling interest		-	-
Earnings per equity share			
Weighted average number of equity shares (face value of ₹ 10 each)	32	1,46,02,90,642	1,46,02,90,642
Earning per equity share:			
(1) Basic		(0.20)	(0.87)
(2) Diluted		(0.20)	(0.87)
Material accounting policies			2
The notes referred to above form an integral part of these Consolidated financial statements			3-55

In terms of our report of even date

For Nangia & Co. LLP  
Chartered Accountants  
ICAI Reg. No. 002391C

  
(Vikas Gupta)  
Partner  
Membership No.076879
For and on behalf of the Board of Directors of  
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(A.K. Tulsiani)  
Director  
DIN No. 08742907


  
(Amarendu Prakash)  
Chairman  
DIN No. 08896653


  
(Suresh Gupta)  
Chief Executive Officer  
PAN No. AEEPG2575E


  
(Naveen Kumar)  
Company Secretary  
Membership No. 43214
Place : Noida  
Date : 02.08.2024



## INTERNATIONAL COAL VENTURES PRIVATE LIMITED

CIN No. U10100DL2009PTC190448

Consolidated cash flows statement for the year ended 31st March 2024

(All amounts are in INR Lacs, except for share data unless otherwise stated)



Particulars	Year ended 31st March 2024	Year ended 31st March 2023
<b>Cash flows from operating activities</b>		
Loss before tax	(2,951.60)	(12,646.19)
Adjustments for:		
Depreciation and amortisation expense	0.03	0.13
Interest income	(179.06)	(89.06)
Interest cost	-	149.64
Liabilities written back	(103.51)	-
Net exchange differences	3,070.78	12,123.48
Operating profit before working capital changes	(163.37)	(462.01)
Movements in working capital:		
(Increase) / decrease in other financial assets and other assets	(28.59)	5,418.11
(Increase) / decrease in trade receivables	(379.66)	(1.49)
(Increase) / decrease in Inventories	(105.44)	(96.93)
Increase / (decrease) in trade payables	1,370.95	(28.52)
Increase / (decrease) in other financial liabilities, other liabilities and provisions	(131.33)	6,154.38
Cash generated from operations	562.57	10,983.54
Income taxes (paid)/refund	(3.82)	21.89
Net cash generated from operating activities (A)	558.75	11,005.43
<b>Cash flows from investing activities</b>		
Purchase of intangible assets	(3,369.77)	(2,211.49)
Loans (given)/realised	(2,611.67)	23,001.05
(Investment in)/ maturity from fixed deposits	671.91	(2,900.71)
Interest income	179.06	89.06
Net cash generated from/ (used in) investing activities (B)	(5,130.47)	17,977.91
<b>Cash flows from financing activities</b>		
Payment of interest	-	(149.64)
Increase/(Repayments) of borrowings (net)	1,437.16	(32,063.07)
Net cash generated from/ (used in) financing activities (C)	1,437.16	(32,212.71)
Net Increase/(decrease) in cash and cash equivalents (A + B + C)	(3,134.56)	(3,229.37)
Cash and cash equivalents at beginning of period	484.95	3,483.96
Effect of exchange on cash and cash equivalents	3,430.52	230.35
Cash and cash equivalents at end of period	780.91	484.95
<b>Components of cash and cash equivalents</b>		
Balances with banks		
- in current accounts	761.43	454.61
- in deposit accounts	18.97	29.24
Cash on hand	0.50	1.10
	780.91	484.95
<b>Notes to cash flow statement</b>		
a. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statements of Cash Flows".		
b. There is no non-cash movement in liabilities arising from financing activities of the Company		
Material accounting policies		2
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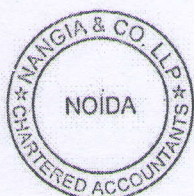
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## INTERNATIONAL COAL VENTURES PRIVATE LIMITED

CIN No: U10100DL2009PTC190448

Consolidated statement of changes in equity for the year ended 31st March 2024

(All amounts are in INR Lacs, except for share data unless otherwise stated)



## A Equity share capital

As at March 31, 2024

Balance as at 1st April 2023	Changes in Equity Share Capital due to prior period errors	Restated balance as at 1st April 2023	Changes in equity share capital	Balance as at 31st March 2024
1,46,029.06	-	1,46,029.06	-	1,46,029.06

As at March 31, 2023

Balance as at 1st April 2022	Changes in Equity Share Capital due to prior period errors	Restated balance as at 1st April 2022	Changes in equity share capital	Balance as at 31st March 2023
1,46,029.06	-	1,46,029.06	-	1,46,029.06

## B Other equity

Particulars	Reserves and Surplus			Items of Other comprehensive income	Total
	Retained Earnings	Share application money	Capital Reserve	Foreign currency translation reserve	
Balance as at 1 April 2022	(49,337.11)	-	91,828.25	49,132.00	91,623.14
Loss for the year	(12,646.19)	-	-	-	(12,646.19)
Other comprehensive income	-	-	-	29,252.24	29,252.24
Total comprehensive income for the year	(12,646.19)	-	-	29,252.24	16,606.05
Balance as at 31 March 2023	(61,983.30)	-	91,828.25	78,384.24	1,08,229.18
Loss for the year	(2,951.60)	-	-	-	(2,951.60)
Other comprehensive income	-	-	-	6,501.28	6,501.28
Total comprehensive income for the year	(2,951.60)	-	-	6,501.28	3,549.68
Balance as at 31 March 2024	(64,934.90)	-	91,828.25	84,885.52	1,11,778.87
Material accounting policies					2
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For Nangia &amp; Co. LLP

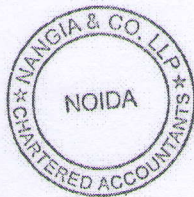
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